

2022 ANNUAL REPORT

A coalition of financial institutions, community-based organizations, local government and employers working together to ensure that all residents have the opportunity to be financially healthy.

PEOPLE

Working to connect people to safe, affordable accounts and financial services.


6,000

English and Spanish guides distributed in the community.

Helped launch the R.E.A.L. Project to assist youth aging out of foster care establish a sound financial footing.

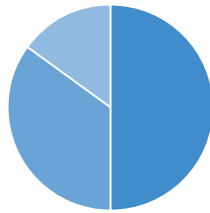
Thank you to our partners Lad Lake, St. Charles Youth & Family Services, Summit Credit Union and The Economic Awareness Council.

Participated in **12** community outreach events, reaching **950+** people with financial education and resources.

Coalition members delivered over **65** financial education sessions to **800+** people.

PARTNERS

Nurturing a vibrant banking access coalition.



55+ MEMBERS

50% Community-based organizations
35% Financial institutions
15% Government & Network partners

900+ hours

30 coalition members volunteered their time to help increase banking access.

We co-sponsored three meetings with the FDIC Alliance for Economic Inclusion to improve engagement across sectors. These discussions included 200+ participants and improved our community's response to consumers who believe they cannot open a low-cost checking account.

PRODUCTS

Improving the financial services marketplace.

In 2022 there were **14** nationally certified Bank On accounts in the market.

Our efforts have doubled the number of certified accounts in just 3 years!

According to the Bank On National Data Hub, just over **8,100 new certified accounts** were opened in 2021.

84%

of these customers were new to the institution.

PROGRESS

Advocating on banking access issues.

- Launched the **Bank On Advocacy Map**, an online tool that shows the lack of access Milwaukee residents have to safe, affordable banking services.
- Hosted stakeholder meetings with those that serve people with disabilities and the formerly incarcerated to identify key barriers to banking access.



We helped coalition members **secure financial resources to launch pilot programs** that serve youth and low-income families.



Part of a national network of **98 Bank On coalitions!**

23%

of individuals and families are either unbanked or underbanked in Milwaukee County. This is a decrease of 10 points since our coalition launched in 2019!

Source: 2023 Prosperity Now Milwaukee Scorecard

2022 BOGM CHAMPIONS

Recognizing our members for their commitment to building stronger financial futures for people.

Community Connectors

Jaime De Jesus, Sr. Adam Procell
Pastor Raymond Monk Conor Williams

Community Partner

Wisconsin Bankers Association

Innovation

Migdalia Ervin

Leadership & Activity

Dan Krohn

OUR 2022 FUNDERS

AdvocateAuroraHealth

Associated Bank

CIBC

Cities for Financial Empowerment (CFE) Fund

Forest County Potawatomi Foundation

Old National Bank

PyraMax Bank

U.S. Bank

We Energies Foundation

Zilber Family Foundation