

2023 ANNUAL REPORT

A coalition of financial institutions, community-based organizations, local government and employers working together to ensure that all residents have the opportunity to be financially healthy.

PEOPLE

Working to connect people to safe, affordable accounts and financial services.

7,000
English and Spanish guides distributed in the community.

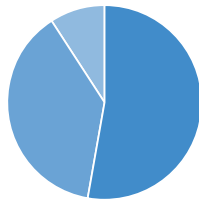
Helped the City of Milwaukee **Earn & Learn program to increase banking access** for youth interns. *We provided education and helped them secure a Summer Jobs Connect grant from the CFE Fund.*

Participated in **14 community outreach events**, reaching **870+** people with financial education and resources. Coalition members delivered over **65** financial education sessions to **800+** people.

Celebrated Financial Literacy Month in April with 5 blog posts on financial topics that were widely promoted and coordinated Money Smart Book Read events in elementary schools that reached **200+** youth!

PARTNERS

Nurturing a vibrant banking access coalition.



56+ MEMBERS
53% Community-based organizations
38% Financial institutions
9% Government & Network partners

975+ hours

25 coalition members volunteered their time to help increase banking access.

In partnership with the FDIC Alliance for Economic Inclusion, we **supported coalition members in the Financial Counselor Network** and discussed strategies to **increase engagement with the Hispanic/Latino community**.

We worked with 6 community partners to host 2 Financial Health Counselor Training cohorts, which **helped certify 35 financial counselors in our community**.

PRODUCTS

Improving the financial services marketplace.

In 2023 there were **18** nationally certified Bank On accounts in the market.
Our efforts have tripled the number of accounts in just 5 years!

According to the Bank On National Data Hub, just over **7,700 new certified accounts** were opened in 2022.

86% of these customers were new to the institution.

PROGRESS

Advocating on banking access issues.

Worked with Bank On coalitions in Connecticut, Washington, and Pittsburgh to **increase banking access for justice-impacted people**. This led BOGM to partner with My Way Out, Bank Five Nine, Summit Credit Union and UW-Extension to develop a pilot project with the Department of Corrections.



BOGM was **recognized by the Wisconsin Governor's Council on Financial Literacy** with the Legacy Award for providing exceptional financial capability education.



Part of a national network of **100+ Bank On coalitions!**

23%

of individuals and families are either unbanked or underbanked in Milwaukee County. This is a decrease of 10 points since our coalition launched in 2019!

Source: 2023 Prosperity Now Milwaukee Scorecard

2023 BOGM CHAMPIONS

The following coalition members helped us advance banking access through the launch of a new website, developing new outreach materials for youth, redesign our financial inclusion map, and create a pilot to serve justice-impacted people.

Advocacy, Participation & Reach Out Workgroups
Bank Five Nine
Data You Can Use
Department of Corrections
Summit Credit Union
Carl Designs
Elastic Designs, LLC
Partners In Hope

OUR 2023 FUNDERS

Associated Bank, CIBC, Cities for Financial Empowerment (CFE) Fund
First Federal Bank of Wisconsin, Forest County Potawatomi Foundation
Huntington Bank, MGIC, Old National Bank, PyraMax Bank
Summit Credit Union, The Equitable Bank, U.S. Bank
United Way of Greater Milwaukee & Waukesha County
We Energies Foundation, WI DFI, Zilber Family Foundation