



MARCH 2008 – Welcome New and Renewing Members!

Each month UEDA sends out an electronic bulletin to all current members, which features shorts articles and a list of upcoming events and activities of interest to our members. It is intended to be a quick and easy way for you to gain insight into the UEDA Community, and is also available at our website on the “UEDA News” page. We hope you find this membership service informative and useful!

UEDA Membership Survey headed your way...in the next few days, UEDA will be sending out a link to current and past members to an online survey. We want to know what you think! Help us develop new benefits and programs especially for our membership – the survey is short and will take no longer than 5 minutes. ☺

MEMBER FEATURE: M&I Community Development Corporation (M&I CDC)

The M&I CDC was organized in 2001 as a for-profit subsidiary of Marshall & Ilsley Corporation. The M&I CDC's primary role is to make investments on behalf of M&I bank in low- and moderate-income neighborhoods within the Bank's service area. The M&I CDC's investments generally coincide with the Bank's Community Reinvestment Act (CRA) requirements. The investment portfolio is approximately \$86mm and is currently weighted heavily with tax credit deals in which the M&I CDC is directly or indirectly a development partner in affordable, senior and specialty housing. The balance of the portfolio includes investments in for-profit and not-for-profit businesses and organizations involved in economic development.

In Spring of 2006, M&I Bank was awarded a \$75,000,000 New Markets Tax Credits (NMTC) allocation. NMTC allocations are intended to be used to encourage private investment in some of America's most distressed neighborhoods. Throughout 2007, M&I Bank deployed the allocation through M&I New Markets Fund, by loaning money at below-market rates. Twenty-nine loans ranging from \$450,000 to \$7,500,000 were made to qualified borrowers who retained or created jobs or developed affordable housing in highly-distressed areas within M&I's markets.

In 2008, M&I CDC will focus on four specific markets, redesign its management plan, narrow its focus, and proactively address the needs of its customers. To learn more about opportunities with the M&I CDC, you may visit www.mibank.com, or contact the M&I CDC directly at (414) 256-6355.

UEDA COMMUNITY NEWS

- Tax season is in full swing and this means that the Milwaukee Asset Builders Coalition is in the midst of the **2008 EITC / Volunteer Tax Preparation campaign!** Taxes are due on April 15th. This local group of over 30 organizations coordinates over 12 sites in the Milwaukee area that offer FREE tax preparation to those who earn less than \$45,000 annually. Contact Nayoakee Parker at SDC (414-906-2807 or visit www.cr-sdc.org) for more information on how you or your organization can get involved either by helping to promote the sites and/or volunteering at them!
- **2008 HPGM Scholarship Program** is now accepting applications. The Hispanic Professionals of Greater Milwaukee supports Hispanics in higher education and is committed to providing opportunities for students. Annually, they award \$2,500 scholarships to local students who are pursuing advanced degrees. To be eligible for a scholarship, you must be of Hispanic heritage, be a legal U.S. citizen and a resident of the state of Wisconsin, taking at least 6 credits in the fall 2008 or spring 2008 semesters, and other requirements. **The deadline to apply is May 16, 2008;** for more information visit www.hpgm.org.
- *From KnowledgePlex Week In Review...* According to the **Center on Budget and Policy Priorities**, Congress would have to provide \$6.5 billion more than is requested for HUD in President Bush's proposed 2009 budget, just to maintain current assistance for many low-income families, elderly, and people with disabilities. The report examines the impact of the president's request both nationally and by state. The report offers many reasons for why additional funding is needed. To access the report, click [here](#) or visit www.cbpp.org.
- The public is invited to review a full draft of the **City of Milwaukee Northeast Side Area Plan**, now posted on the web. Click [here](#) or visit www.mkedcd.org to access the draft plan. The plan serves as a blueprint of goals and recommendations for future neighborhood development, catalytic opportunities and enhancements. The Department of City Development is extending the timeframe for additional public input and approvals, with a presentation and public hearing at the City Plan Commission on May 12. Sign up for the City of Milwaukee's E-Notify service to receive updates on this process.

- *From KnowledgePlex Week In Review...* The **Corporation for Supportive Housing** has released the third in a series of evaluation reports highlighting the systems change efforts of the Taking Health Care Home initiative, which has been operating since 2004 in Connecticut, Maine, Rhode Island, Los Angeles, Portland and Seattle. The initiative aims to create and expand supportive housing for chronically homeless people by creating and expanding development relationships, the funding pipeline, and policy tools. To access the report, click [here](#) or visit www.csh.org.
- **The Mobility Agenda** has compiled an online archive of research and news stories **on sub-prime car financing**, as well as information on economic licensing suspension and reinstatement issues. Visit www.mobilityagenda.org/carfinancing for more information.
- **Preserving homes and neighborhoods in the face of rising foreclosures.** As communities continue to feel the impact of rising foreclosures and sub-prime loans that will reset, many community-based agencies, governments, lenders and others are seeking ways to help borrowers keep their homes. UEDA, in conjunction with over 50 other partners, has developed a **Resource Flyer** to share with those that need help or who work with individual borrowers. This one-pager lists reputable places for help. **Visit the UEDA website to access a PDF of the Resource Flyer:** www.uedawi.org. Click on "Programs" and scroll down a little to access both a Metropolitan Milwaukee version and a statewide version of the flyer.

NONPROFIT NEWS

- **The Helen Bader Institute of Nonprofit Management** at the University of Wisconsin-Milwaukee has just unveiled its new website. For easy-to-access information on HBI's education, research and capacity-building programs, visit www.helenbaderinstitute.uwm.edu. Also, **on April 10, HBI will hold an information session on Graduate Programs in Nonprofit Management and Leadership.** The MS in Nonprofit Management and Leadership and the Graduate Certificate in Nonprofit Management provide students with the essential management knowledge and skills needed to successfully pursue or advance careers in nonprofit sector organizations. The session will be held from 5:30-7:00 p.m. at the Hefter Conference Center, 3271 N. Lake Drive, Milwaukee. RSVP to Lisa Peterson at (414) 229-3176 or lcp@uwm.edu.
- **Online resource for those in fund development:** *The Forum for Fundraising* holds online seminars fundraising professionals to continue skill-building and learning. This group is a source for state-of-the-art education and training, breaking sector news, discussion forums, and recommended reading for the Fundraising community. Click [here](#) to visit their website or visit www.forumforfundraising.com.

SMALL BUSINESSES / ENTREPRENEURS:

- To help develop the business skills you need to succeed, learn how to start a business successfully or discover ways to improve business performance please visit www.sce-sbdc.uwm.edu for course listings now available through **UWM Small Business Development Center 2008 spring programming**. For more information call 414.227.3240 or email SBDC@uwm.edu
- The **WWBIC (Wisconsin Women's Business Initiative Corporation)** offers a variety of classes for entrepreneurs. April classes include:
In Milwaukee and West Allis, "QuickBooks 101" (April 2), "The Fundamentals of Internet Marketing" (April 16), and "Projecting Your Cash Flow" (April 17). These classes will help you learn how to computerize your bookkeeping, develop successful web marketing strategies, and how financial statements can be a valuable business tool.
In Racine and Kenosha, "Marketing on a Shoestring" (April 8), "QuickBooks Advanced" (April 24), and "Top Notch Customer Service" (April 30). Learn about a wide variety of marketing strategies and tips, how to create vital business reports in QuickBooks and how to find and keep quality customers to grow your business. Minimal or no registration fees apply to these workshops. Call (414) 263-5450 for how to register.

UPCOMING EVENTS

- **Housing Law Seminars** will be held in various areas throughout Wisconsin in April and May by the Tenant Resource Center. These seminars benefit those who work with rental housing issues such as landlords, property managers, caseworkers and advocates, attorneys, and law enforcement officials and officers. The first one will be held on April 16 in Dodgeville, WI. CLE credits are available and registration fees apply. Visit www.tenantresource.org or call (608) 257-0143 for information on how to register for any of the seminars.
- **April 4: Linking Housing & Elderly Services for Bottom Line & Best Practice**, held by the Milwaukee Aging Consortium and LISC-Milwaukee. This day-long conference is for senior housing developers, operations managers, service providers, policy-makers and financial institutions. Find out how to best bring supportive services to older people in "independent" apartments/condos. Held from 8am to 4pm at Direct Supply, 6767 N.

Industrial Road, Milwaukee. Visit www.milwagingconsortium.org or call (414) 289-0890 for information on how to register.

- **April 10: Legal Risks for Nonprofits, 4:30 to 6:30pm** at the Nonprofit Center of Milwaukee. This course is designed for nonprofit board and staff leadership, and for those who may be interested in joining a board in the future. It will cover governance liability, state and federal filing requirements, charitable giving definitions and rules, fundraising regulations, and other legal issues that keep your nonprofit running smoothly and the oversight responsibilities of the board that monitor and ensure compliance. Registration fees apply; reduced fees available to Nonprofit Center members and CDBG agencies. Call them at (414) 344-3933 to register.
- **April 12: Wealth Builders Club – Homeownership** from 10am to Noon at the WWBIC-Milwaukee office. Come learn what it takes to become a successful homeowner; this session will take you step-by-step through the home-buying process. No fees; call (414) 263-5450 for information or how to register.
- **April 16-17: ICSC Wisconsin Idea Exchange Alliance Program**, at the Midwest Airlines Center. This two-day event will explore topics such as Main Street Mixed-Use Development, how retailers look at opportunities, developer terminology, revitalizing urban markets and others. Additional networking and roundtable discussions are scheduled as well. Register by April 9th to take advantage of advance fee prices. Visit www.icsc.org.
- **April 17: Building Global Momentum: Developing Your Business Strategy**, from 7:30-9am, presented by the Alverno College School of Business 2007-08 Global Breakfast Forums. Examine success stories and strategies of microcredit entrepreneurial ventures utilizing basic local global market principles. Learn how to access and expand your microcredit loan network. Registration fees apply; call (414) 382-6087 or email institute@alverno.edu for information.
- **April 17 (1-2:30pm) & April 25 (10-11:30am): Community/University Partnership (CUP) Grants - Free Information Sessions.** CUP grants support limited-term projects and events that promote activities between UWM and the diverse communities it serves. Any coordinated activity centered on an educational, cultural or social justice project or event that brings together a community group and a university group constitutes an eligible partnership project. This informational meeting will provide prospective applicants with step by step instructions on how to develop a competitive grant. Former CUP recipients will share their successful projects. For further information and to register click [here](#) or visit www.cc.uwm.edu. Registration required.
- **April 22: Wealth Builders Club – Credit/Credit Cards** from 6 to 7:30pm at the Racine Area Manufacturers & Commerce (RAMAC) office. Learn how to properly use a credit card without falling victim to pitfalls that can lead to debt. Change your credit history and save money! No fees; call (262) 654-1234, extension 114 to register.
- **April 30: BizTech Expo 2008**, at the Wisconsin Exposition Center at State Fair Park. This two-day event features useful and informative business seminars, breakfast and luncheon events, and a regional after-hours networking event, this two-day Expo will be the largest business-to-business Expo in the area. Visit www.biztimes.com to view an event summary, agenda, and how to register.
- **May 3: Law Day 2008**, 10am to 2pm, various locations in the Milwaukee area. Sponsored by the Milwaukee Young Lawyers Association and the Lawyer Referral & Information Service (LRIS), Law Day provides information on the judicial system and Milwaukee County Court system, insight on community legal issues and interaction between attendees and licensed and qualified attorneys. For more information, call (414) 274-6768.
- **NeighborWorks America** will host a **training institute** for community development practitioners and resident leaders **May 5 -9 in Cincinnati**. This session will have a special focus on foreclosures, with a complete range of foreclosure intervention-focused courses. This institute offers more than 80 courses, including new courses to build capacity in on-site property management, human resource recruitment, and growing a real estate development business. For more information, click [here](#) or visit www.nw.org and click on “Training & Certification”

This bulletin is a service for our members. If you would like to know how you can become a UEDA Member, contact us at the phone number below or visit our website's membership page for details.

If you have a suggestion for an upcoming UEDA Member Bulletin, please contact Kristi Luzar, Program Manager, at Kristi@uedawi.org.

Questions or Suggestions? CONTACT US AT:

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