



### OCTOBER 2007

Each month, UEDA sends out this electronic bulletin to our members, which includes updates on the latest headlines in community and economic development. We will also feature short articles and a list of upcoming events and activities of interest to UEDA members.

#### MEMBER FEATURE: Wisconsin Women's Business Initiative Corporation (WWBIC)

WWBIC is an economic development corporation that was established in 1989 and provides quality business education, technical assistance and access to capital for entrepreneurs. They consult, educate and mentor owners of small and micro businesses throughout Wisconsin with offices in Milwaukee, Kenosha and Madison. WWBIC is a certified Community Development Financial Institution (CDFI), and concentrates its efforts towards women, people of color and those of lower incomes. They receive funding through the US Small Business Administration (SBA), as well as corporate sponsors, foundations and private contributions.

In addition to business lending, WWBIC offers a wide variety of business education courses and workshops. They also own and manage *Coffee With A Conscience*, a social-business venture that acts as a business "laboratory" and training opportunity for WWBIC clients with locations at the Milwaukee Art Museum and the Schlitz Park Business Center. Topics range from leadership skills development, exploring entrepreneurship and small business start-ups, business financing, wealth-building, management issues such as accounting, recordkeeping and marketing and technology-related courses on QuickBooks, website creation and other online tools and resources. Courses are held throughout the year in a number of locations statewide. Visit [www.wwbic.com](http://www.wwbic.com) for a complete listing of courses and more information about this organization that plays a valuable role in economic development efforts in Wisconsin!

#### MILWAUKEE ECONOMIC DEVELOPMENT & HOUSING ISSUES UPDATE

- **Milwaukee's Housing Trust Fund** received its first round of funding requests earlier this month, with over \$5.6 million dollars requested and representing a leverage ratio of 15:1, which is highly significant! There is \$2.5 million available, so now the hard work begins as proposals will be reviewed to determine the awards. **Please continue to contact your Alderman and the Mayor to show your support for continued funding of the Milwaukee Housing Trust Fund in 2008.** The Common Council is currently in the midst of budget hearings, so your support is critical at this time! Visit [www.interfaithconference.org/housing\\_trust\\_fund.htm](http://www.interfaithconference.org/housing_trust_fund.htm) for updates and contact information on you can get involved.
- Milwaukee **Mayor Tom Barrett announced a number of key investments as part of the Stronger Neighborhoods project.** Through the use of Tax Incremental Financing and Business Improvement Districts, a number of commercial corridors in Milwaukee will see improvements to blighted properties, increased public safety amenities and other infrastructure work. Key corridors include Cesar Chavez Drive, Historic Mitchell Street, and the 30<sup>th</sup> Street Industrial Corridor. Lastly, the Menomonee Valley continues to experience increased momentum with a fifth company, Derse, Inc., committing to locating in the Menomonee Valley Industrial Center. To learn more about all these efforts, visit [www.mkedcd.org](http://www.mkedcd.org).
- The **summary of the discussion and feedback from the 6<sup>th</sup> Annual Community Development Summit** is now available at UEDA's website. Click [here](#) to view the summary; at this page you can also access a PDF of the City of Milwaukee's *Economic Development Strategy & Policy Framework*, which was presented that morning. See below for details on UEDA's first Quarterly Gathering following the Summit, and it will focus on one of the catalytic projects presented in the Mayor's framework.

#### NONPROFIT NEWS

- The **Wisconsin Nonprofits Association** is now online! The programs are now in place and they are ready to help bring shape to a collective voice for nonprofits throughout Wisconsin. The website now has a variety of information about the association, including ways to get involved and how you can benefit by supporting this effort. Visit them at [www.wisconsinnonprofits.org](http://www.wisconsinnonprofits.org) for more information about this exciting venture.
- **Business Planning Resources for Nonprofits** are available through Bridgespan Group online. They have collected a great set of resources that illustrate the key components of business planning. Learn [why](#) business planning matters for nonprofits and access these resources [here](#).
- These resources and others can be found at "**Strategically Speaking**" a blog published by Frank Martinelli at The Center for Public Skills Training. Visit them at [www.creathefuture.com](http://www.creathefuture.com) to learn more and access a wealth of information on strategy, program design and planning for nonprofits.

## UPCOMING EVENTS

- **WWBIC's Annual Luncheon** will be held on **Wednesday, October 24, 2007** at the Midwest Airlines Center. Celebrating 20 years of WWBIC, this event will feature B. Smith, host of the lifestyle television show "B. Smith with Style" who has appeared on Oprah, ABC's Good Morning America, The View and NBC's Today, as a keynote speaker. Visit [www.wwbic.com](http://www.wwbic.com) or call (414) 263-5450 for more information.
- **UEDA's Quarterly Gathering** will be held on **Thursday, October 25, 2007** at Turner Hall from 8:30 – 11:30 a.m. This event will focus on the proposed *Life Ventures Centers project*, which will be designed to connect and inspire youth to careers and mentoring opportunities in this region. This event is the first in a series of follow-ups to the Summit. Click [here](#) to access a copy of the invitation or contact us at [Kristi@uedawi.org](mailto:Kristi@uedawi.org) if you are interested in attending.
- This month's **4<sup>th</sup> Street Forum** will focus on the City of Milwaukee's economic development framework and projects that were presented at the 6<sup>th</sup> Annual Community Development Summit. "Milwaukee + Innovation = Prosperity" will be held at Turner Hall, on the 2<sup>nd</sup> floor at noon. It will be broadcast on Milwaukee Public Television Channel 10 on Friday, October 26 at 10pm and Sunday, October 28<sup>th</sup> on channel 36 at 3pm. Podcasts will be available two weeks later at [www.4thstreetforum.org](http://www.4thstreetforum.org).
- Nominations for the **9<sup>th</sup> Annual Milwaukee Awards for Neighborhood Development Innovation (MANDI)** are now being accepted through November 21<sup>st</sup>. People, organization, and projects throughout Milwaukee County are eligible for nomination. Visit the Milwaukee LISC website at [www.lisc.org/milwaukee](http://www.lisc.org/milwaukee) for more information on how to nominate.
- The Sheldon B. Lubar School of Business at UW-Milwaukee is sponsoring a **Business Plan Competition**. First prize is \$7,500, 2<sup>nd</sup> prize is \$3,000 and 3<sup>rd</sup> prize is \$1,500 and it is open to all full-time or part-time UWM undergrad graduate or doctoral students and alumni who have graduated since January 2004. **Registrants must fill out applications by 4pm, November 5, 2007.** Visit [www.newventure.uwm.edu](http://www.newventure.uwm.edu) for more information.
- The National Development Council's Real Estate Finance Development Class will be in Milwaukee November 5 – 9. Sponsored by the Milwaukee Economic Development Corp., City of Milwaukee Department of City Development and LISC Milwaukee, this seminar will focus on using various finance tools to develop real estate. For more information on how to register and cost, visit [www.lisc.org/milwaukee](http://www.lisc.org/milwaukee).
- **No Nonsense Volunteer Management: The Basics** will be held on **November 14<sup>th</sup>** from 9-10:30 a.m. at the Nonprofit Center of Milwaukee. If you need volunteers and a system for managing them, but have little time to create the forms and procedures to do it, this workshop is for you! Participants will receive a toolkit and other materials. Registration fees apply, so contact the NPCM at (414) 344-3933 for more information.
- The Federal Reserve Bank of Chicago and the W.E. Upjohn Institute for Employment Research will be presenting **Strategies for Improving Economic Mobility of Workers** in Chicago, IL on **November 15 & 16<sup>th</sup>** at the Federal Reserve Conference Center. For more information visit [www.chicagofed.org/community\\_development](http://www.chicagofed.org/community_development). Early registration deadline is November 1, 2007.
- **Annual Business Opportunity Expo, November 28<sup>th</sup>** from 7:30am to 4pm at the Italian Conference Center, sponsored by the Milwaukee County Board of Community Business Development Partners (CBDP). This event is intended to bring together small businesses with Milwaukee County department decision-makers to foster and encourage business relationships. If you are interested in attending, please contact them at [cbdp@milwcnty.com](mailto:cbdp@milwcnty.com).

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This bulletin is a service for our members. If you would like to know how you can become a UEDA Member, contact us at the phone number below or visit our website's membership page for details.

If you have a suggestion for an upcoming UEDA Member Bulletin, please contact Kristi Luzar, Program Manager, at [Kristi@uedawi.org](mailto:Kristi@uedawi.org).

### **Questions or Suggestions? CONTACT US AT:**

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